



INVESTBROKER AD Skopje Brokerage House

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THE GENERAL CONDITIONS FOR OPERATION

Of the brokerage house INVESTBROKER AD Skopje, the member of Macedonian Stock Exchange and Central Depository and licensed for trading with Securities on Macedonian Stock Exchange (hereinafter Brokerage house)

Article 1

The brokerage house is responsible for selling and purchasing Securities under conditions and prices determined by the Client in special purchase orders and sell Securities orders.

Article 2

Services related to the execution of Clients' orders and informing Clients on the purchase and sale of Securities may, within a brokerage house only be provided by licensed brokers.

Article 3

A licensed broker shall be obliged to promptly inform its Clients as to all circumstances relevant to the Client's decisions with regard to orders to buy or sell Securities, as well as the risks pertaining to investments in securities.

Article 4

A licensed broker shall be obliged to inform its Clients about any possible conflict of interest between the Client, the interests of the brokerage house and/or the interests of other Clients of the brokerage house.

Article 5

A licensed broker shall be obliged to execute a Client's order as soon as the securities market conditions for execution of the order are met.

Article 6

A brokerage house shall execute Client orders to buy and/or sell Securities in accordance with the priority in the order book.

Article 7

A brokerage house shall be obliged to provide, to its Clients a notification on each transaction entered into regarding a Security no later than two days after clearance and settlement of such transaction is complete.

Article 8

The Client agrees to pay the brokerage fee for provided services in accordance with Resolution of the Brokerage House, stock exchange's fee by Resolution of fees for services provided by Macedonian Stock Exchange Inc Skopje, as well as the Central Depository house's fee by Resolution of fees provided by the Central Depository house.

Article 9

When purchasing securities, the Client shall transfer the money 1 (one) day prior to the day of the transaction. When selling securities, the Client shall sign a Registering power of authority form authorizing the licensed broker to reserve the securities at the Central Depository for selling.

Article 10

A brokerage house shall keep the funds remitted by Clients for payment of Securities or the money received from the sale of a Client's Securities in a separate account which shall be opened for that particular purpose.

Article 11

A brokerage house shall fully remit the funds in the Client's account earned as a result of the sale of Securities exclusively in favor of the Client account within one (1) business day after the receipt of the proceeds arising from the sale.

Article 12

In the event of a dispute between the two parties, they may have to pursue judicial remedies at the Authorized Court.

INVESTBROKER AD SKOPJE
